



CANADIAN ECONOMIC INDICATORS

Updated to January 27, 2012

	2010	2011	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
Chain Weighted GDP (2002\$ Mn) AR	1,324,993				1,359,904			
% ch. at AR	3.21%				3.5%			
Capacity Utilization - Total Industry (%)	76.8				81.3			
GDP at Basic Prices (Chained 2002\$ Mn) AR	1,233,930		1,265,812	1,271,401	1,274,477	1,275,001		
% ch. from previous month			0.44%	0.44%	0.24%	0.04%		
% ch. from year earlier	3.41%		2.49%	2.63%	2.98%	2.73%		
Ind. Prod. At Basic Prices (2002\$ Mn) AR	251,004		258,382	262,314	263,731	263,380		
% ch. from previous period	4.91%		0.99%	1.52%	0.54%	-0.13%		
Merchandise Trade Balance (\$Mn)	-8,999		-261	-579	1,118	-488	1,074	
12-month running balance			-6,775	-5,147	-1,696	-800	408	
Unemployment Rate (%)	8.0	7.5	7.3	7.3	7.2	7.4	7.5	7.5
Employment - Labour Force Survey ('000)	17,046	17,309	17,340	17,337	17,391	17,339	17,333	17,355
ch. from previous month ('000)			11.5	-3.1	54.2	-52.7	-5.5	21.7
% ch. from year earlier	1.37%	1.54%	1.48%	1.31%	1.76%	1.29%	1.15%	1.11%
Total Actual Hours Worked ('000)	566,945	576,888	580,775	582,138	580,031	579,062	580,814	579,472
Housing Starts ('000) AR	191.3	193.2	213.1	191.4	209.2	211.7	185.7	199.9
Building Permits - Residential (%ch. of \$ value)	25.25%		2.36%	-5.95%	-0.49%	-0.08%	6.94%	
Building Permits - Non-Residential (%ch. of \$ value)	10.00%		-3.98%	-16.01%	-9.93%	31.90%	-17.60%	
Retail Trade (\$Mn)	438,401		37,619	37,857	38,239	38,578	38,698	
% ch. from previous month			-0.48%	0.63%	1.01%	0.89%	0.31%	
% ch. from year earlier	5.53%		4.08%	4.11%	4.31%	4.30%	3.06%	
Retail Trade (2002\$ Mn)	416,317		35,099	35,187	35,405	35,586	35,755	
% ch. from previous month			-1.01%	0.25%	0.62%	0.51%	0.47%	
% ch. from year earlier	5.02%		1.34%	1.21%	1.24%	1.70%	0.73%	
Car & Truck Sales-Total ('000) AR	1,585		1,596	1,595	1,624	1,668	1,652	
Manufacturing Shipments (\$Mn)	529,847		47,202	47,950	48,986	48,682	49,643	
% ch. from year earlier	8.87%		7.99%	7.45%	10.38%	7.37%	10.16%	
Manufacturing New Orders (\$Mn)	529,218		48,073	48,487	50,589	48,592	50,366	
% ch. from year earlier	12.39%		12.11%	6.74%	17.86%	8.09%	11.90%	
Inventory/Shipments Ratio: Manufacturing	1.34		1.34	1.33	1.30	1.33	1.31	
Ivey Purchasing Managers Index (SA)	57.9	59.2	46.8	56.4	55.7	54.4	59.9	63.5
Real Pers. Disposable Inc. (%ch. from year earlier)	0.8	3.6			1.1			
Personal Savings Rate (SAAR, %)	4.8				3.5			
Total Household Credit (\$Mn)	1,458,639		1,549,989	1,558,652	1,565,447	1,574,619	1,583,243	
% ch. from year earlier	7.28%		6.00%	6.03%	6.00%	6.23%	6.19%	
Total Household Credit as a % of PDI	143.9				148.6			
Total Business Credit (\$Mn)	1,211,373	1,278,484	1,284,031	1,290,991	1,297,244	1,297,857	1,299,135	1,301,769
% ch. from year earlier	1.16%	5.54%	6.01%	6.38%	6.46%	6.19%	5.87%	5.57%
Total Household & Business Credit (\$Mn)	2,670,013		2,834,020	2,849,644	2,862,691	2,872,476	2,882,378	
% ch. from year earlier	4.41%		6.01%	6.19%	6.21%	6.21%	6.05%	
M1 Money Stock (% ch. from year earlier)	13.43%	8.58%	7.19%	7.64%	9.03%	9.79%	10.17%	10.22%
M1 Money Stock (%3-month annualized chg.)			8.38%	10.78%	15.67%	15.69%	13.80%	6.57%
M2 Money Stock (% ch. from year earlier)	6.29%	5.19%	4.23%	4.43%	5.42%	5.96%	6.52%	6.75%
M2 Money Stock (%3-month annualized chg.)			5.73%	6.49%	9.99%	13.29%	12.43%	8.60%
CPI (% ch. from previous month, SA)			0.08%	0.33%	0.42%	0.33%	0.08%	-0.17%
CPI (%ch. from year earlier, NSA)	1.78%	2.91%	2.74%	3.08%	3.17%	2.90%	2.89%	2.30%
Core CPI (% ch. from previous month, SA)			0.26%	0.43%	0.34%	0.17%	0.00%	0.00%
Core CPI (%ch. from year earlier)	1.70%	1.72%	1.56%	1.90%	2.25%	2.06%	2.15%	1.90%
IPPI (% ch. from previous month, NSA)			-0.35%	0.44%	0.52%	-0.09%	0.17%	
IPPI (%ch. from year earlier, NSA)	1.03%		5.16%	5.23%	5.39%	4.73%	4.25%	
Avg. Hourly Earnings, permanent workers (y/y %)	2.3	2.0	1.2	1.5	1.6	1.1	2.4	2.2
New House Price Index (%ch. from year earlier)	2.20%		2.32%	2.32%	2.32%	2.51%	2.50%	

Source: Statistics Canada

All data seasonally adjusted except where noted "NSA" AR: Annual Rate