



Provincial Real GDP Forecast

July 15, 2010

Y/Y %	Actuals		CIBC Forecasts	
	2008	2009	2010	2011
BC	0.0	-2.3	3.5	2.9
Alta	0.0	-5.1	3.3	3.3
Sask	4.2	-6.3	3.6	3.1
Man	2.0	-0.2	3.0	2.5
Ont	-0.5	-3.1	3.7	2.4
Qué	1.0	-1.0	2.9	2.3
NB	0.0	-0.8	2.5	2.2
NS	2.2	-0.5	2.4	2.1
PEI	0.5	0.6	2.2	2.0
N&L	0.5	-10.2	4.0	3.3
CDA	0.5	-2.5	3.3	2.5
US	0.4	-2.4	3.0	2.5

Sources: Statistics Canada (Actuals); CIBC (Forecasts)

Note: 2009 provincial growth rates based on GDP by industry data

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Sources: CIBC, Statistics Canada