



<b>Location</b>	<b>Phone</b>	<b>Reuters Code</b>	<b>Contacts</b>
CIBC Toronto	416-594-8407	CIBT	Daniela Borissova Robert Gunja, Trevor Layton

### Options Commentary

Vols remained soft Monday with 1 month trading at 7.25% and 7.3%. 1 week traded at 7.25% with the remainder of the interest in overnights with 1.0400's, 1.0430's, and 1.0485's trading on either side of 8.5%.

Notable Strikes for Today: 1.0400 1.0430 1.0485

### Volatility Indications

	<b>ATM Volatility</b>	<b>25 Delta risk reversals</b>
<b>1W</b>	7.10 / 7.60	
<b>1M</b>	7.20 / 7.40	0.15 / 0.35 CAD Calls
<b>2M</b>	6.90 / 7.10	
<b>3M</b>	6.85 / 7.05	
<b>6M</b>	6.80 / 7.00	
<b>9M</b>	6.70 / 6.90	
<b>1Y</b>	6.70 / 6.90	0.15 / 0.35 CAD Calls